

WWD

Fashion. Beauty. Business.



Digital Gems

With NFTiff, Tiffany & Co. brings NFTs into jewelry.

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Milan Showcase

The Milan Fashion Week schedule is out and includes mostly IRL runway shows.

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Mentalities

Dior's Kim Jones makes the brand's first push into gaming.

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Time Stopper

When it comes to JLo – aka Mrs. Affleck – time obeys no rules. It stops for stretches when waiting for her to perform and runs too fast when she actually does, as guests at the LuisaViaRoma for UNICEF gala experienced this weekend in Capri, where the artist turned up the heat with a fired-up performance. *For more on the show and the charity event that drew Leonard DiCaprio, Jamie Foxx, Jared Leto and many more to the Italian island, see pages 22 and 23.* PHOTOGRAPHS BY DANIELE MANGO

BUSINESS

Retail Boards Feeling The Stress

- The churn of CEOs is just the most outward sign of anxiety as directors deal with uncertainty and fast-paced change.

BY EVAN CLARK

Corporate boards usually wield a kind of quiet power – weighing in on long-term strategy, signing off on big-dollar investments and keeping chief executive officers on their toes.

But the oversight has suddenly become overt as last year's rush melted into a muddle of sky-high inflation, a supply chain slog and the threat of recession.

At companies facing challenges both within and without, there's been a slew of CEOs suddenly out the door – from Sonia Syngal at Gap Inc. to Julie Wainwright at The RealReal Inc. and Patrik Frisk at Under

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BUSINESS

Hermès Shows Double-digit Growth in H1

- The brand's strong growth was driven by watches and ready-to-wear, and the return of tourists to Europe.

BY RHONDA RICHFORD

PARIS – Hermès is on a record-setting winning streak.

The French luxury goods company reported strong sales in the second quarter, up 26 percent to 2.7 billion euros, while achieving record operating profitability in the first half of the year, topping 42 percent of revenues for the first time.

Sales were driven by strong growth in retail, with the double-digit growth propelled by new store openings in the U.S. and China, and the return of tourists to Europe, despite price increases due to inflationary pressures. "Thanks to the great sales momentum, the group achieved exceptional results," Hermès International chief executive officer Axel Dumas said during a call with analysts after the results were published Friday morning.

The numbers significantly outperformed analysts' expectations, as pent-up demand

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